

# EXHIBIT 3

# TALCOTT FRANKLIN P.C.

TAL@TALCOTTFRANKLIN.COM

DIRECT DIAL: 214.321.3838

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March 20, 2013

Via email to [mingber@mayerbrown.com](mailto:mingber@mayerbrown.com)

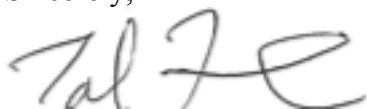
Matthew D. Ingber  
Mayer Brown LLP  
1675 Broadway  
New York, New York 10019

Re: *In re the Application of the Bank of New York Mellon*, Index No. 651786/2011 (N.Y. Sup. Ct.) (the "Application Case")

Dear Matt:

By this letter, I seek clarification from your client Bank of New York Mellon (BNYM) over the scope and effect of the Court awarding BNYM the relief it seeks in the Application Case. Specifically, will BNYM take the position in the case styled *Knights of Columbus v. The Bank of New York Mellon*, Index No. 651442/2011 (N.Y. Sup. Ct.), in the case styled *Retirement Board of the Policemen's Annuity and Benefit Fund of the City of Chicago v. Bank of New York Mellon*, Civil Action No. 1:11-cv-05459-WHP (S.D.N.Y.), or in any similar cases (collectively, the "Trustee Cases") that an award of the relief sought by BNYM in the Application Case will have any effect on the Trustee Cases other than: (1) as an offset to damages; and (2) as grounds to dismiss the request for an accounting? I would appreciate a prompt response, and would encourage you, given the timing issues, to call me if you need any clarification as to my request.

Sincerely,



Talcott J. Franklin