

EXHIBIT C

U.S. Mortgage-Related Securities Outstanding

USD Billions



Y	Q					ADDENDUM ⁵	
		Agency MBS ¹	Agency CMO ¹	Non-Agency ^{2,4}	Total ³	ABS - Home Equity	Mortgage Related & Home Equity Total
2004		3,373.7	1,024.2	990.0	5,387.9	706.57	6,094.50
2005		3,541.0	1,116.1	1,502.8	6,160.0	838.46	6,998.42
2006		3,834.1	1,255.2	1,996.1	7,085.4	1,076.81	8,162.19
2007		4,459.0	1,343.1	2,359.2	8,161.3	1,031.95	9,193.25
2008		4,956.1	1,324.2	2,116.1	8,396.4	828.10	9,224.52
2009		5,371.9	1,265.1	1,871.3	8,508.4	675.48	9,183.84
2010		5,517.1	1,355.1	1,641.0	8,513.2	589.61	9,102.81
2011		5,588.8	1,396.7	1,438.0	8,440.0	516.11	8,956.11
2007	Q1	3,952.3	1,271.1	2,130.2	7,353.6	1,109.80	8,463.43
	Q2	4,071.1	1,344.2	2,265.0	7,680.3	1,128.70	8,809.02
	Q3	4,238.5	1,349.4	2,345.7	7,933.6	1,082.45	9,016.04
	Q4	4,459.0	1,343.1	2,359.2	8,161.3	1,031.95	9,193.25
2008	Q1	4,597.9	1,352.1	2,303.0	8,253.0	980.61	9,233.64
	Q2	4,757.2	1,348.1	2,218.5	8,323.7	926.61	9,250.35
	Q3	4,890.2	1,355.9	2,158.2	8,404.3	875.11	9,279.40
	Q4	4,956.1	1,324.2	2,116.1	8,396.4	828.10	9,224.52
2009	Q1	5,037.2	1,283.9	2,069.5	8,390.5	787.62	9,178.13
	Q2	5,168.7	1,259.4	1,996.6	8,424.7	743.90	9,168.64
	Q3	5,295.2	1,279.4	1,932.4	8,507.0	705.20	9,212.22
	Q4	5,371.9	1,265.1	1,871.3	8,508.4	675.48	9,183.84
2010	Q1	5,524.7	1,287.9	1,815.2	8,627.7	650.91	9,278.62
	Q2	5,468.1	1,297.6	1,758.1	8,523.8	627.33	9,151.16
	Q3	5,483.1	1,329.9	1,696.5	8,509.5	607.24	9,116.71
	Q4	5,517.1	1,355.1	1,641.0	8,513.2	589.61	9,102.81
2011	Q1	5,516.2	1,378.6	1,587.1	8,481.9	569.72	9,051.65
	Q2	5,584.1	1,421.1	1,533.0	8,538.2	552.76	9,090.96
	Q3	5,600.7	1,436.6	1,486.1	8,523.4	531.77	9,055.18
	Q4	5,588.8	1,396.7	1,438.0	8,423.5	516.11	8,939.63

1. Includes GNMA, FNMA, and FHLMC mortgage-backed securities and CMOs.

2. Non-Agency MBS includes both CMBS and RMBS.

3. Total does not account for overlap of collateral.

4. Non-agency outstandings in non-agency numbers include Re-REMICs/resecuritizations.

5. Home Equity data are found in ABS issuance and outstanding totals instead of mortgage-related based on market classification.

NOTE: As of May 2011, non-agency outstandings have been revised and certain securities reclassified as part of the ABS - Home Equity class.

Source: GSEs, Bloomberg, American Corelogic Loan Performance, Fitch Ratings, Moodys, S&P, Thomson Reuters, SIFMA