

At an IAS Part 39 of the Supreme Court of the State of New York, County of New York, in the County Courthouse at 60 Centre Street, New York, New York, on the 26th day of February 2016.

HON. SALIANN SCARPULLA

P R E S E N T : _____, J.S.C.

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In the Matter of the Application of	:	Index No. 150973/2016
	:	Mot. Seq. 001
THE BANK OF NEW YORK MELLON, in its	:	
Capacity as Trustee or Indenture Trustee of 530	:	SCHEDULING ORDER
Countrywide Residential Mortgage-Backed	:	
Securitization Trusts,	:	
	:	
Petitioner,	:	
	:	
For Judicial Instructions under CPLR Article 77	:	
on the Distribution of a Settlement Payment.	:	

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For the reasons stated on the record of the status conference held in this Article 77 proceeding on February 23, 2016, it is hereby

ORDERED that, as previously directed in the Order to Show Cause dated February 5, 2016 (the "February 5 Order"), answers to the Verified Petition and any supporting papers ("Certificateholder Submissions") are to be filed no later than March 4, 2016, with responses to Certificateholder Submissions to be filed no later than March 14, 2016; and it is further

ORDERED that Certificateholder Submissions may include proposals (“Alternative Proposals”) for escrow arrangements and escrow investments different from those imposed by the February 5 Order; and it is further

ORDERED that a further status conference herein is scheduled for March 15, 2016, at 2:15 P.M.; and it is further

ORDERED that, if Certificateholder Submissions include Alternative Proposals, an evidentiary hearing with live fact and/or expert witnesses will be held on March 22, 2016, beginning at 9:30 A.M., and continuing if necessary on March 23, 2016, at 9:30 A.M.; and it is further

ORDERED that petitioner is directed to make a submission by March 2, 2016, identifying provisions (if any) in the governing agreements for the trusts at issue herein (a) specifying the “order of operations” as discussed in the Verified Petition, and (b) for those trusts employing an overcollateralization structure, creating the “leakage” alleged in Paragraphs 25-26 of the Verified Petition; and it is further

ORDERED that any Certificateholder Submission should address, where possible by reference to provisions of the governing agreements, the “order of operations” issue and, if applicable, the “leakage” alleged in Paragraphs 25-26 of the Verified Petition.

ENTER :



J.S.C.
HON. SALIANN SCARPULLA