

**SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK IAS PART 39**

<p>In the Matter of the Application of</p> <p>THE BANK OF NEW YORK MELLON, in its Capacity as Trustee or Indenture Trustee of 530 Countrywide Residential Mortgage-Backed Securitization Trusts,</p> <p style="text-align: right;"><i>Petitioner,</i></p> <p>For Judicial Instructions under CPLR Article 77 on the Distribution of a Settlement Payment.</p>	<p style="text-align: center;">Index No. 150973/2016 (Scarpulla, J.)</p> <p style="text-align: center;">BLUE MOUNTAIN PARTIES’ MEMORANDUM OF LAW IN OPPOSITION TO MOTION FOR REARGUMENT</p>
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BlueMountain Credit Alternatives Master Fund L.P., BlueMountain Guadalupe Peak Fund L.P., BlueMountain Monteners Master Fund SCA SICAV-SIF, BlueMountain Kicking Horse Fund L.P., BlueMountain Logan Opportunities Master Fund L.P., BlueMountain Foinaven Master Fund L.P., and BlueMountain Credit Opportunities Master Fund I L.P. (collectively, “BlueMountain”), by their undersigned counsel, submit this memorandum of law in opposition to the motion by American International Group, Inc., Aegon and Blackrock Financial Management, Inc. for reargument of this Court’s April 5, 2017, Decision and Order.

ARGUMENT

BlueMountain opposes the motion for the reasons stated in the Memorandum of Law of Tilden Park Capital Management LP and Prosirris Capital Management LP in Opposition to Reargument and adopts those arguments as its own.

CONCLUSION

For the foregoing reasons, the Court should deny the Motion for Reargument.

Dated: New York, New York
May 16, 2017

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By: _____ /S/

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