

**EXHIBIT PTX 604**

# All Consortium Deals: Assumes 50% Performing Loan Default Rate

Aggregated Deal Information	Intex Collateral Type	Deal Original Balance	Deal Balance - Curr	Deal Count	Realized Loss \$'s	60+ (including BK, FCL, REO) \$'s	3mo Severity	Estimated Modified Current
	ALT_A	\$179.9	\$83.9	255	\$9.2	\$28.8	61%	
	Subprime	\$127.6	\$45.6	102	\$9.7	\$26.	85%	
	Prime	\$68.1	\$33.2	123	\$1.4	\$6.4	51%	
	POA	\$44.8	\$18.	38	\$3.2	\$10.2	66%	
	Scratch & Dent	\$3.4	\$1.2	15	\$.3	\$.8	116%	
	Second Lien	\$3.7	\$1.1	6	\$1.	\$.1	99%	
	HELOC	\$1.4	\$.5	2	\$.2	\$.1	100%	
	Reperforming	\$.9	\$.3	2	\$.	\$.1	9%	
	<b>Grand Total</b>	<b>\$429.8</b>	<b>\$183.8</b>	<b>543</b>	<b>\$25.</b>	<b>\$72.5</b>	<b>66%</b>	<b>\$12.8</b>

  

Realized Loss Percentage	5.8%
60+ Percentage	39%

Estimated Loss Amounts			
Cumulative Realized Loss	(a)	<b>\$25.</b>	<---
Current but modified loans**	(b)	<b>\$12.8</b>	<---
60+ days Delinquent	(c)	<b>\$72.5</b>	<---
Performing - Non Mod Balance	(d)	<b>\$98.6</b>	<---
Performing Default Rate	(e)	50%	<---
60+ default rate	(f)	90%	<---
60+ Loss Severity	(g)	66%	<---
<i>Projected Loss on Delinquent Loans</i>	<i>(h) = (b + c) * (f) * (g)</i>	<i>\$50.4</i>	
<i>Projected Loss on Performing Loans</i>	<i>(i) = (d) * (e) * (g)</i>	<i>\$32.4</i>	
<i>Total Projected and Realized Loss</i>	<i>(j) = (a) + (h) + (i)</i>	<i>\$107.8</i>	<---

Certainty

<---	100%	
<---	100%	
<---	100%	
<---	100%	
<---	<b>Estimate</b>	
<---	Based on roll rates	
<---	Historical Average (pool specific)	

<--- Uncertainty only comes from performing loan default rate

Estimated Breach Amounts					Scenario	BOA	2	3	4	5
	Balance	Default Rate	Severity	Estimated Losses	Breach	36%	50%	60%	60%	65%
	Success	40%	50%	50%	60%	75%				
Liquidated Loans	NA	NA	NA	\$25.	<---	\$3.6	\$6.3	\$7.5	\$9.	\$12.2
60+ Loans	\$72.5	90%	66%	\$42.9	<---	\$6.2	\$10.7	\$12.9	\$15.4	\$20.9
Modified Current Loans	\$12.8	90%	66%	\$7.5	<---	\$1.1	\$1.9	\$2.3	\$2.7	\$3.7
Non - Modified Current/D30	\$98.6	50%	66%	\$32.4	<---	\$4.7	\$8.1	\$9.7	\$11.7	\$15.8
	<b>\$183.8</b>			<b>\$107.8</b>		<b>\$15.5</b>	<b>\$27.</b>	<b>\$32.3</b>	<b>\$38.8</b>	<b>\$52.6</b>

**PETITIONERS' TRIAL EXHIBIT**  
**PTX 604**